



**Skip-A-Payment Request Form**

Complete this form for each loan that you would like to include in our Skip-A-Payment Program. This form and fee for each loan must be received by Abbeville Community FCU ten (10) business days prior to your loan due date.

Name: \_\_\_\_\_ Member-Loan # \_\_\_\_\_ - \_\_\_\_\_

Email Address: \_\_\_\_\_ Home Phone \_\_\_\_\_ Cell \_\_\_\_\_

Payment you wish to skip (check only one)

- New/Used Auto                       New/Used Boat                       Personal  
 Recreational Vehicle                       New/Used Motorcycle

Select **two** payment dates to be skipped:    **November 2020**      **December 2020**      **January 2021**

I would like to pay the Skip-A-Payment Fee:

- Enclosed is a check  
 From my Abbeville Community FCU checking account  
 From my Abbeville Community savings account

Borrower: \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower: \_\_\_\_\_ Date \_\_\_\_\_

Owner of Collateral: \_\_\_\_\_ Date \_\_\_\_\_

\*I understand that I must be a member in good standing with all of my loans current (less than 10 days past due in the past 6 months) to participate in Abbeville Community FCU’s Skip-A-Payment program. Abbeville Community FCU reserves the right to deny this benefit to anyone who has not made scheduled payments on time or beyond the grace period. This program is not available on loans during the first three (3) months of the loan agreement. There is a \$35.00 service fee per loan per month skipped to participate in the Skip-A-Payment program for loan. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in my having to pay total Finance Charges and possibly a higher total number of payments than if I made my payments as originally scheduled. I will, therefore, have to make an extra payment(s) after my loan would otherwise have been paid off. In all other respects, the provisions of my original agreement remain in full force and effect. I agree to contact Abbeville Community FCU for exact payoff information. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter. I understand that all these payments will be applied first to finance charges and late charges if any and then to principle. **My next monthly payment/payments will include the finance charges from the skipped months.** Monthly Premiums for Credit Life/Disability will still be added to the loan on the skipped months. This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.

|                   |       |                |       |         |       |              |       |           |
|-------------------|-------|----------------|-------|---------|-------|--------------|-------|-----------|
| Internal Use Only |       |                |       |         |       |              |       |           |
| Payment Amount:   | _____ | Weekly         | _____ | Monthly | _____ | Semi-Monthly | _____ | Bi-Weekly |
| Date:             | _____ | Approved By:   | _____ |         |       |              |       |           |
| Next Due Date:    | _____ | Transfer Code: | _____ |         |       |              |       |           |